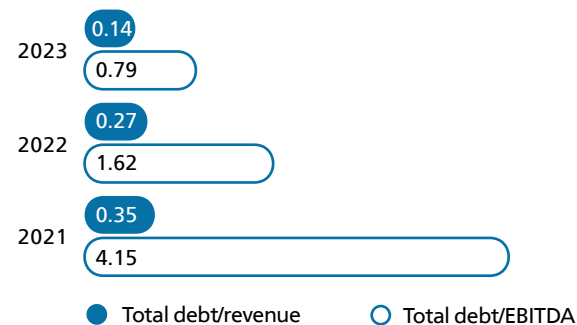


Total debt to revenue and EBITDA ratio



In 2023, there was a drop in debt ratios due to elevated traffic levels and subsequently higher EBITDA.



Sustainable development indicators

Personnel trained, people



Amount of social security benefits per retiree, RUB '000



Personnel training costs, RUB million



Occupational health and safety costs, RUB '000



Amount of social security benefits per employee, RUB '000



Investment Appeal

Stable position at the long-distance passenger railway carriage market in Russia

Well-developed production grounds and uniquely large fleet of passenger carriages

Government regulation of fares for long-distance passenger service and compensation of related revenue losses

High social and strategic importance for the state as the main carrier on long-distance routes covering a substantial part of Russia, including regions with extreme natural and climatic conditions and a lack of road and air infrastructure

JSC FPC's investment case

AAA+ Anti-Corruption Rating Grade of Russian Business (companies with the highest level of anti-corruption compliance and the lowest level of risk of associated threat to investors, creditors, business partners and other stakeholders)

Limited competition in the domestic passenger railway market due to high entry barriers and long payback periods

Growth of transport mobility of the population

Effective risk management and internal control

High corporate governance level

Strategic importance in realising the long-term objectives of the parent company

Application of sustainability standards

Credit Ratings

AA+(RU), with Stable outlook by the National Rating Agency
ACRA (JSC) (confirmed in November 2023)